

## CORONATION FUND MANAGERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1973/009318/06)

Share code: CML

ISIN: ZAE000047353

LEI: 3789001BC9A29E6FF77

("Coronation" or "the Company")



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### FURTHER TRADING STATEMENT

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Shareholders are referred to the initial trading statement released on SENS on 25 April 2024 wherein shareholders were advised that the board of directors of Coronation ("**Board**") were satisfied that a reasonable degree of certainty existed that the Company's earnings would increase by more than 20% from the prior corresponding period.

Consistent with the guidance previously provided, the Board is now satisfied that a reasonable degree of certainty exists that the Company's earnings will increase as outlined in the ranges detailed below.

Fund management earnings per share for the period ended 31 March 2024 ("**current period**") is expected to be between 183.5 to 186.1 cents per share (an increase of 196.5 to 199.1 cents per share) when compared to the losses of 13.0 cents per share for the period ended 31 March 2023 ("**prior period**"). Fund management earnings are used by management to measure operating financial performance, being profit for the period excluding the net mark-to-market impact of fair value gains and losses, and related foreign exchange, on investment securities held.

Earnings per share ("**EPS**"), headline earnings per share ("**HEPS**") and diluted headline earnings per share ("**DHEPS**") for the current period are expected to be between 199.7 to 200.9 cents per share (an increase of 193.5 to 194.7 cents per share) when compared to the EPS, HEPS and DHEPS of 6.2 cents per share reported for the prior period. Included in the current period earnings is the net impact (mark-to-market, as well as foreign exchange gains and losses on investment securities held) of unrealised fair value gains of 14.7 cents per share, compared to gains of 19.2 cents per share in the prior period.

The financial information on which this trading statement has been based has not been reviewed and reported, nor audited, by Coronation's external auditors. Coronation's reviewed financial results for the period ended 31 March 2024 will be released on or about 21 May 2024.

Cape Town  
15 May 2024

Sponsor  
Valeo Capital (Pty) Ltd

 Valeo Capital