CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06)
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("**Coronation**" or "**the Company**")

CORONATION
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REVIEWED CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 AND CASH DIVIDEND DECLARATION

1. SALIENT FEATURES

Revenue increased by 10% to R4,291 million from R3,913 million in the prior corresponding period.

Fund management earnings per share, excluding the impact of the SARS matter, amounted to 452.2 cents per share, an increase of 12% from 402.9 cents per share in the prior corresponding period.

Gross total dividends per share decreased by 20% to 454.0 cents per share, from 566.0 cents per share in the prior corresponding period.

Fund management earnings are used by management to measure operating financial performance, which excludes the net impact of fair value gains and losses and related foreign exchange movements on investment securities held for seeding products. Fund management earnings per share decreased by 26% to 454.0 cents per share from 617.1 cents per share in the prior corresponding period. Headline earnings per share and earnings per share decreased by 25% to 474.3 cents per share, from 630.5 cents per share in the prior corresponding period. This is due to the once off impact of the successful outcome of the SARS matter, wherein the tax provision raised during the 2023 financial year was reversed and included as income in that period.

2. CASH DIVIDEND DECLARATION

The directors resolved to declare a final gross dividend of 254 .0 cents (2024: 228.0 cents) per share from income reserves in respect of the year ended 30 September 2025. The dividend amount, net of South African dividend tax of 20%, is 203.2 cents (2024: 182.4 cents) per share for those shareholders who are not exempt from dividend tax. The number of ordinary shares in issue at the declaration date is 349 592 298 and the number of the subscription shares (being the shares issued to the BEE Trusts in the 2024 B-BBEE transaction) in issue is 37 567 515, which attracts a 10% trickle dividend. The income tax number of the Company is 9 675 107 719.

The salient dates of the dividend declaration are:

Declaration date	Tuesday, 18 November 2025
Last day to trade cum dividend	Tuesday, 2 December 2025
Trading ex-dividend commences	Wednesday, 3 December 2025
Record date	Friday, 5 December 2025
Payment date	Monday, 8 December 2025

Share certificates may not be dematerialised or rematerialised between Wednesday, 3 December 2025 and Friday, 5 December 2025, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full reviewed condensed consolidated financial results for the year ended 30 September 2025 ("**Full Results**") and does not contain full or complete details. The Full Results can be found at: https://senspdf.jse.co.za/documents/2025/JSE/ISSE/CML/CMLFY25.pdf

A copy of the Full Results are also available for viewing on the Company's website at https://buff.ly/rKXEn0f.

Fund management earnings per share, excluding the impact of the now concluded SARS matter, is pro forma financial information for JSE purposes. The necessary disclosure and a reconciliation of this performance measure to Fund management earnings per share is included in the Full Results. KPMG Inc.'s unmodified reasonable assurance report thereon is available for viewing on the Company's website at: https://buff.ly/cpvn6Xt.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Results, as a whole, as the information in this short-form announcement does not provide all the details.

The Company has based this short-form announcement on the Full Results which have been reviewed by the Company's external auditors, KPMG Inc, who expressed an unmodified review conclusion thereon.

Cape Town
18 November 2025

Sponsor
Valeo Capital (Pty) Ltd

Valeo Capital