

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("Coronation" or "the Company")



CHANGES TO THE BOARD, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGES TO COMPOSITION OF BOARD COMMITTEES AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

Changes to the Board of Directors

Shareholders are referred to the SENS announcement released on Wednesday, 29 January 2025, wherein Professor Alexandra Watson announced her retirement as Chairperson and independent non-executive director of the Board of Directors ("**the Board**") effective 30 September 2025 and the appointment of Mr Saks Ntombela as the Chairperson of the Board effective Wednesday, 1 October 2025.

As a result of these changes, the Board has considered the composition of the Board and its committees, and shareholders are advised of the following further changes.

Appointment of non-executive director

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements ("**the Listings Requirements**"), the Board is pleased to announce that Mrs Cindy Robertson has been appointed as an independent non-executive director of the Company with effect from Wednesday, 1 October 2025.

Mrs Robertson is a qualified Chartered Accountant with 25 years of experience in both executive and non-executive roles. She has held several key finance roles in listed companies, including Woolworths, Pioneer Foods, Sea Harvest, and TFG. More recently, she has been appointed as an independent non-executive director on the boards of Equites Property Fund Limited and Boxer Ltd, where she serves as the Chairperson of the Audit, Risk and Compliance Committee. Mrs Robertson also serves as the Lead Independent Director and Chairperson of the Audit and Risk Committee of Rainbow Chicken Limited. Additionally, she serves as the Vice Chairperson of the Finance Committee and a member of the Audit and Risk Committee on the Board of the University of Cape Town.

Mrs Robertson is well acquainted with the Company as she currently serves as a non-executive director of our subsidiary companies, namely Coronation Life Assurance Limited and Coronation Management Company (RF) Ltd.

The Board welcomes her and looks forward to her contributions to the Company.

Changes to the composition of Board Committees

Following Mr Ntombela's succession as Chairperson following Prof Watson's retirement, and the appointment of Mrs Robertson to the Board, shareholders are hereby advised, in accordance with paragraph 3.59(c) of the Listings Requirements, of the following changes to the Board committees effective Wednesday, 1 October 2025:

- Mr Saks Ntombela and Mrs Madichaba Nhlumayo have resigned from the Risk Committee.
- Mr Phakamani Hadebe has been appointed as a member of the Risk Committee, and Dr Hugo Nelson will serve as Chairperson of the committee.

The Risk Committee will thus comprise Dr Hugo Nelson (Chairperson), Ms Lulama Boyce, Mr Phakamani Hadebe, and Mr Neil Brown.

- Mr Saks Ntombela has been appointed as Chairperson of the Nominations Committee while Mr Neil Brown remains the Chairperson of the Remuneration Committee.

The Remuneration and Nominations Committees will thus comprise Mr Neil Brown, Mr Saks Ntombela and Dr Hugo Nelson.

- Mr Saks Ntombela has resigned as a member of the Audit Committee, and Mrs Cindy Robertson has been appointed as a member of the Audit Committee.

The Audit Committee will thus comprise Ms Lulama Boyce (Chairperson), Dr Hugo Nelson, Mrs Madichaba Nhlumayo, and Mrs Cindy Robertson.

- Mrs Lea Conrad has been appointed to serve as the Lead Independent Director of the Board.

The Board would like to thank Professor Watson for her invaluable contribution to the Company and wishes her well in her future endeavours.

Cape Town
19 September 2025

Sponsor
Valeo Capital (Pty) Ltd

