CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
(“**Coronation**” or “**the Company**”)

CORONATION
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ASSETS UNDER MANAGEMENT UPDATE AND TRADING STATEMENT

Assets under Management Update

Shareholders are advised that Coronation’s total assets under management as at 30 September 2025 was R761 billion.

Trading Statement

In terms of the JSE Limited Listings Requirements (“**Listing Requirements**”), a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the next period to be reported on will differ by at least 20% from the financial results for the year ended 30 September 2024 (**“the prior period”**). Accordingly, the board of directors of Coronation is satisfied that a reasonable degree of certainty exists to provide a trading statement on the Company’s financial results for the year ended 30 September 2025 (“**the current period**”).

The prior period earnings per share (“**EPS**”), headline earnings per share (“**HEPS**”) and diluted headline earnings per share (“**DHEPS**”) was increased by the once off impact of the successful outcome of the tax litigation (“**SARS Matter**”), wherein the tax provision raised during the 2023 financial year was reversed and included as income in that period.

As a result, the ranges for EPS, HEPS and DHEPS for the current period are expected to decrease by between 20% to 30% (a decrease of 126.1 to 189.1 cents per share) when compared to the EPS, HEPS and DHEPS of 630.5 cents per share reported for the prior period, resulting in EPS, HEPS and DHEPS of between 441.4 to 504.4 cents per share in the current period.

The range for fund management earnings per share (“**FMEPS"**), excluding the impact of the SARS Matter, is expected to increase by between 5% and 15% (an increase of between 20.1 to 60.4 cents per share) when compared to the 402.9 cents per share in the prior period, resulting in FMEPS of between 423.0 and 463.3 cents per share in the current period.

The financial information on which this trading statement is based has not been reviewed nor audited by Coronation’s external auditors. Coronation’s reviewed financial results for the year ended 30 September 2025 will be released on or about 18 November 2025.

Cape Town
20 October 2025

Sponsor
Valeo Capital (Pty) Ltd
Valeo Capital