

- Initial any amendments made to the application form.
- Ensure that all information provided is accurate.
- No instruction will be processed unless all requirements have been met.
- The daily cut-off for receipt of instructions is 14h00.
- Forward your instruction to (021) 680 2250 or e-mailed to [eflows@coronation.co.za](mailto:eflows@coronation.co.za).
- Should you have any queries regarding this application or if you would like an investment quote for comparison purposes, please contact the Coronation Client Service Centre on 0800 22 11 77.

**A INVESTOR DETAILS**

New investor:  Existing investor:  Investment number: \_\_\_\_\_

Title: \_\_\_\_\_ Surname: \_\_\_\_\_

First name(s): \_\_\_\_\_

ID or Passport number (if foreign national): \_\_\_\_\_

Date of birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ South African resident: Yes  No  Gender: M  F

Are you a registered taxpayer? Yes  No  If yes, specify income tax number: \_\_\_\_\_

Postal address: \_\_\_\_\_  
 \_\_\_\_\_ Code: \_\_\_\_\_

Residential address: \_\_\_\_\_  
 \_\_\_\_\_ Code: \_\_\_\_\_

Home telephone number: (\_\_\_\_\_) \_\_\_\_\_ Work telephone number: (\_\_\_\_\_) \_\_\_\_\_

Cellphone number: (\_\_\_\_\_) \_\_\_\_\_ Fax number: (\_\_\_\_\_) \_\_\_\_\_

E-mail address: \_\_\_\_\_

Communication method: Post  Email

**B ACTING ON BEHALF OF AN INVESTOR\***

\* e.g. Guardians/Persons with Power of Attorney or mandate acting on behalf of disabled or insolvent persons.

I am acting on behalf of an investor

Full name: \_\_\_\_\_

ID or Passport number (if foreign national): \_\_\_\_\_

Postal address: \_\_\_\_\_  
 \_\_\_\_\_ Code: \_\_\_\_\_

Residential address: \_\_\_\_\_  
 \_\_\_\_\_ Code: \_\_\_\_\_

Contact telephone number: (\_\_\_\_\_) \_\_\_\_\_ Fax number: (\_\_\_\_\_) \_\_\_\_\_

E-mail address: \_\_\_\_\_

## C SUPPORTING DOCUMENTATION

(Copies of the supporting documentation are sufficient as long as all text and photographs are clear and legible).

- The following outlines the supporting documentation required in terms of the Financial Intelligence Centre Act, No.38 of 2001 (FICA) as well as other documents required by Coronation. This documentation is necessary in order for Coronation Life to verify the details as provided in this application.
- If supporting documentation in terms of FICA has been provided in full to another accountable institution and if Coronation Life has confirmed that such institution has provided written confirmation in terms of the exemption from Section 21 of FICA, the investor is not obliged to furnish Coronation Life with such supporting documentation. In this event we require only the proof of identity of the investor/ authorised person, power of attorney (if applicable), proof of bank details and other supporting documents (Recognition of Transfer and Statement by Transferring Fund).

Copy of ID or Passport (for foreign national) bearing ID or Passport number and photograph

Proof of residential address (e.g. bank statement, utility bill or telephone account less than three months old)

Guardian contact details (these details are only required when transacting on behalf of a minor)

Proof of banking details (e.g. bank statement or cancelled cheque less than three months old)

## D PENSION DETAILS

Lumpsum investment - Minimum R100 000

\* Pension consideration: RANDS \_\_\_\_\_, CENTS \_\_\_\_\_

\* Date of deposit/transfer: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

\* These may be estimations.

**Please note: The Fund requires proof of transfer or deposit before this application can be processed. Electronic transfers may not reflect immediately.**

## E TRANSFERRING FUND DETAILS

Transferred from: Pension Fund  Provident Fund  Retirement Annuity Fund  Transferred from another insurer   
(Directive 135)

Registered name of transferring fund/Insurer: \_\_\_\_\_

Postal address of transferring fund /Insurer: \_\_\_\_\_

Code: \_\_\_\_\_

Contact telephone number: (\_\_\_\_\_) \_\_\_\_\_

SARS fund approval number: \_\_\_\_\_

FSB fund registration number: \_\_\_\_\_

Name of administrator: \_\_\_\_\_

Address of administrator: \_\_\_\_\_

Code: \_\_\_\_\_

Details of any other condition set out by transferring fund: \_\_\_\_\_

**Please note: The Coronation Living Annuity is a member-owned annuity. It may only be purchased where the rules of the Transferring Retirement Fund specifically allow for such an annuity.**

I, the undersigned, duly authorised, declare on behalf of the Fund that all the above information is correct and that the rules of the Fund permit the purchase of the Coronation Living Annuity.

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Capacity: Trustee  Fund administrator

## F ANNUITY PAYMENT OPTIONS

A living annuity allows you to set your income level subject to constraints imposed by the authorities from time to time and allows you to select a wide range of investments in respect of the capital that will generate the annuity.

The level of income you select is not guaranteed for the rest of your life. The level of income you select may be too high and may not be sustainable if:

- you live longer than expected with the result that the capital is significantly depleted before your death; or
- the return on the capital is lower than that required to provide a sustainable income for life.

It is your responsibility (in consultation with your financial adviser) to ensure that the income that you select is at a level that would be sustainable for the rest of your life. You need to carefully manage your income drawdown relative to the investment return on the capital in order to achieve this. The table below can be used as a guide.

Years before your income will start to reduce

		Investment return per annum (before inflation & after all fees)				
		2.50%	5.00%	7.50%	10.00%	12.50%
Annual income rate selected at inception	2.50%	21	30	50+	50+	50+
	5.00%	11	14	19	33	50+
	7.50%	6	8	10	13	22
	10.00%	4	5	6	7	9
	12.50%	2	3	3	4	5
	15.00%	1	1	2	2	2
	17.50%	1	1	1	1	1

It is important to note that the table above assumes that you will adjust your percentage income selected over time to maintain the same amount of real income (i.e. allowing for inflation of 6% per annum). Once the number of years in the table above has been reached, your income will diminish rapidly in the subsequent years.

Please ensure that your financial adviser has explained both the advantages and the risks of the living annuity and compared these against conventional annuities (where the insurer carries the full investment risk and the risk of you living longer than expected).

The table is a general guideline and should be considered taking into account each annuitant's financial situation and all other sources of income. It is an indicative guideline only, to assist you in making informed decisions in respect of your annuity.

SOURCE: ASISA Standard on Living Annuities; 2009

Payment frequency and mode:

Monthly (monthly annuity payments will only be paid in arrears)

Quarterly in advance

Half yearly in advance

Yearly in advance

**Please note:** In terms of current regulatory requirements, the minimum annuity payment is 2.5% per annum and the maximum annuity payment is 17.5% per annum.

Selected percentage: 2.5%  5%  10%  17.5%  other  %

OR Selected rand value: RANDS \_\_\_\_\_ Selected rand value is gross of tax

Apply a special tax rate: Yes  No  If yes, specify rate  %

A tax directive will be required annually if a lower rate than the legislated rate is applied for and must be submitted by the investor to Coronation Life.

**Please note:** This amount will be paid according to the payment frequency selected above. Please ensure that you have familiarised yourself with Section 4 of Terms, Conditions and Declarations.

## **G** INVESTMENT OPTIONS

The investments held in your living annuity are made up of underlying types of assets. These underlying assets have different levels of risk and return associated with them. You should consider the overall composition of your living annuity in terms of these underlying assets. Too high a proportion of risky assets means there is a risk of losing capital; too low a proportion of risky assets means there is a risk that investment returns will be too low to sustain your income. The following is a broad reflection of the provisions of the investment regulations under the Pension Funds Act, and can be used as a general guide to assess the overall asset composition of your annuity. It should be noted that the Financial Services Board is of the view that should your asset composition be at variance with this, your annuity may be at risk as explained above:

- A maximum exposure of 75% to equity investment
- A maximum exposure of 25% to property investment
- A maximum combined exposure of 90% to equity and property investments
- A maximum exposure of 25% to assets outside of South Africa

Please refer to the Unit Trust Fee Schedule for a comprehensive list of available investment options. The available investment options may change from time to time.

Coronation Unit Trust Funds	Investment Allocation
Strategic Income Fund	%
Balanced Defensive Fund	%
Capital Plus Fund	%
Balanced Plus Fund	%
Top 20 Fund	%
Global Strategic USD Income [ZAR] Feeder Fund	%
Global Capital Plus [ZAR] Feeder Fund	%
Global Managed [ZAR] Feeder Fund	%
Global Opportunities Equity [ZAR] Feeder Fund	%
*Global Equity Select [ZAR] Feeder Fund	%
*Global Emerging Markets Flexible [ZAR] Fund	%
SA Equity Fund	%
Equity Fund	%
Market Plus Fund	%
Optimum Growth Fund	%
Property Equity Fund	%
Money Market Fund	%
Jibar Plus Fund	%
Bond Fund	%
Financial Fund	%
Industrial Fund	%
Resources Fund	%
Smaller Companies Fund	%
Total	1 0 0 %

\*exit fees may apply

## H BANK ACCOUNT DETAILS

The details specified below must be in the investor's name and will be used for all future banking transactions until such time as we are notified in writing of any changes.

Bank: \_\_\_\_\_ Account number: \_\_\_\_\_

Branch name: \_\_\_\_\_ Branch code: \_\_\_\_\_

Type of account: Current  Transmission  Savings

Name of account holder: \_\_\_\_\_

Signature of accountholder/authorised person: \_\_\_\_\_

Name of authorised person if account holder is a non-natural person: \_\_\_\_\_

Capacity of authorised person if account holder is a non-natural person: \_\_\_\_\_

**Please note:** A cancelled cheque or recent bank statement must accompany this application.  
Any changes to the banking details must be forwarded in writing to Coronation Life, together with proof thereof.  
Payments will not be made to third-party accounts, credit cards, money-market accounts or bond accounts.

## I BENEFICIARY NOMINATIONS

Subject to Coronation Life's approval, you may nominate beneficiaries who may receive a benefit following the death of the life assured. You may alter your nomination at any time by submitting a Beneficiary Nomination Form to Coronation Life. Beneficiary alterations received after the death of the last life assured will be treated as invalid.

	Beneficiary 1	Beneficiary 2
Surname		
First name(s)		
Relationship		
ID/Passport number		
Percentage		
Postal address		
Contact number		

	Beneficiary 3	Beneficiary 4
Surname		
First name(s)		
Relationship		
ID/Passport number		
Percentage		
Postal address		
Contact number		

If there are additional beneficiaries, please attach this information on a separate page.

## J DECLARATION BY INVESTOR

I understand and agree to be bound by the provisions of this application form.

I understand and/or confirm that:

- If not already an investor, I hereby apply for a Coronation Living Annuity and agree to be bound by these terms and conditions (as amended from time to time).
- I understand and agree that this application, together with the policy summary and terms and conditions that will be issued to me once Coronation Life has accepted my application, and any other related documents provided by me and accepted by Coronation Life, will govern the legal relationship between me and Coronation Life, within the ambit of the Long-term Insurance Act, the Income Tax Act, and any directives promulgated thereunder, as amended from time to time.
- I declare that the origination of the investment amount is an approved retirement fund. I warrant that the rules of the originating transferring fund allows me to purchase an annuity in my own name and for my benefit and that the benefits offered in terms of this product coincide with the benefits in terms of the originating transferring fund.

- I authorise Coronation Life to make all reports and statements pertaining to my investment available, in whatever format, to my appointed Financial Adviser, on his/her request.
- I hereby consent to Coronation Life making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Coronation Life obtaining any other information concerning me from any source whatsoever to enable Coronation Life to process this application.
- I authorise Coronation Life to accept instructions by facsimile or e-mail and hereby waive any claim that I may have against Coronation Life and indemnify Coronation Life against any loss incurred as a result of Coronation Life receiving and/or acting upon such communication. I accept the risk of communication method selected and understand that Coronation Life shall not be liable in the event that Coronation Life has not received the communication whether due to the failure, malfunction or delay of any networks or electronic or mechanical device or otherwise.
- Provided that the Administrator and/or Coronation Life and/or any of their officers and employees exercise reasonable care and diligence in the management of my investments, the Administrator and/or Coronation Life and/or their officers and employees shall not be liable to me or a third party for any loss sustained by me in terms of this agreement. Specifically, the Administrator and/or Coronation Life cannot be held responsible for any acts or errors of omission or commission, or the timing standards, practices or procedures of third parties.
- I warrant that all the statements given in this application form, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, are true and correct and shall form the basis of the investment with Coronation Life. I warrant that I am duly and validly authorised to invest the investment amount with Coronation Life, and that all monies deposited into the applicable Coronation Life account in respect of this Living Annuity were obtained from legitimate sources. I further warrant that in making and maintaining such investment, I have and will continue to comply with all relevant legislation, including, but not limited to the Financial Intelligence Centre Act and the Income Tax Act.
- If an investment is cancelled after funds were deposited into our bank account, but before all relevant documentation (as required in terms of the Financial Intelligence Centre Act No. 38 of 2001) was submitted, Coronation shall be entitled to receive any such outstanding documentation prior to processing a refund.
- I confirm to Coronation Life, that I am acting on my own account and that this investment is my own independent decision. I understand that information, opinions and communication from Coronation Life, whether written, oral or implied are expressed in good faith and not intended as investment advice. I have not received any assurance or guarantees from Coronation Life as to the expected benefits, except that the benefits will be determined by reference to the value of the investment portfolio.
- I/We have read the appropriate comprehensive fact sheet information available on Coronation's website ([www.coronation.com/za/personal/complete-fund-range-fact-sheets](http://www.coronation.com/za/personal/complete-fund-range-fact-sheets)).
- I/We understand and agree to the Living Annuity Fund - General Information and Conditions document which may be amended from time to time. The latest version of this document can be requested from the Client Service Centre on 0800 22 11 77, or viewed on the website [www.coronation.com](http://www.coronation.com).

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of authorised person\*: \_\_\_\_\_

Name of authorised person: \_\_\_\_\_

Capacity of authorised person: \_\_\_\_\_

\* Please forward proof of authorisation.

## **K** CORONATION LIVING ANNUITY BANK DETAILS

Please make all cheques payable to the Coronation Living Annuity. All deposits relating to intended investments to the Living Annuity must be made into the following bank account:

Account name: Coronation Living Annuity  
 Bank: First National Bank  
 Branch: Cape Town Corporate Branch  
 Branch code: 204109  
 Account number: 62091378705

Proof of deposit must be forwarded to the Client Service Centre on fax number (021) 680-2250 or e-mail [eflows@coronation.co.za](mailto:eflows@coronation.co.za). Transactions will not be processed without proof of deposit.

## **L** FINANCIAL ADVICE FEES

(Please select one option)

- I acknowledge that I did not receive financial advice from either Coronation Life or a financial adviser. I will be noted as a Coronation Direct Client.
- I am a staff member and acknowledge that I did not receive financial advice from the Fund or a financial adviser.
- I acknowledge that I have received financial advice from the Financial Adviser whose details are completed in the "Financial Adviser Details and Declaration" section below, who is my appointed Financial Adviser and I agree to payment of fees as follows:

Initial advice fee: \_\_ . \_\_ \_\_ % (Negotiable to maximum 1.5% exclusive of VAT. Applied to each contribution and deducted before investment is made).

Annual advice fee: \_\_ . \_\_ \_\_ % per annum of the market value of the investment portfolio, charged and paid monthly in arrears (Negotiable to maximum 1% exclusive of VAT).

This authority may be withdrawn by written notice to Coronation Life.

Signature of investor or authorised representative: \_\_\_\_\_

## **M** FINANCIAL ADVISER DETAIL AND DECLARATION

Contact name: \_\_\_\_\_ Company: \_\_\_\_\_

Agent account number: \_\_\_\_\_ Registration number: \_\_\_\_\_

FSP License Number: \_\_\_\_\_ Authorised agent signature: \_\_\_\_\_

An "Accountable Institution" includes, but is not limited, to the following list of institutions: a Bank, Long-Term Insurer, Management Company registered in terms of the Collective Investment Schemes Control Act, a person who carries on the business of rendering investment advice or investment brokering services including a Public Accountant who carries on such business, member of a stock exchange licensed under the Securities Services Act No.36 of 2004 and a person who has been approved or who falls within a category of persons approved in terms of the Financial Advisory and Intermediary Services Act No. 37 of 2002. If this section is completed by an "Accountable Institution" acting on behalf of the client, the supporting documentation on page 2 need not be submitted to Coronation\*. Coronation may however request it where it is deemed necessary.

\*The individual's SA income tax number, if applicable and proof of bank account is still required

I/We

- declare that I/we am/are licensed Financial Service Provider(s) and have made the disclosures required in terms of the Collective Investment Schemes Control Act, 2002, and the Financial Advisory and Intermediary Services Act, No. 37 of 2002, and subordinate legislation thereto, to the investor.
- warrant what I/we have established and verified the identity of the investor (and persons acting on behalf of the investor) in accordance with FICA and subordinate legislation thereto, and I/we will keep records of such identification and verification according to the provisions of FICA.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to Coronation Life.
- declare that I/we have made the investor aware that: he/she bears the risk in respect of both capital and income; he/she must be in a financial position to withstand a reduced income in times of reduced capital or investment returns; where the Coronation Living Annuity is the investor's only source of income and he/she requires a pre-tax income at a rate of more than inflation plus 2%, he/she should rather select a different type of annuity.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of financial adviser: \_\_\_\_\_